NOTICE TO TAXPAYERS OF ADDITIONAL APPROPRIATION HEARING

Notice is hereby given to the taxpayers of the Penn-Harris-Madison School Corporation (the "School Corporation") that the Board of School Trustees (the "Board") of the School Corporation will meet at the School Corporation's Educational Service Center, 55900 Bittersweet Road, Mishawaka, Indiana, at the hour of 7:00 p.m. (Local Time) on May 20, 2024, to consider the following additional appropriation which the Board considers necessary to meet the need existing at this time:

An appropriation in the amount not to exceed \$8,315,000, plus investment earnings thereon, on account of the construction of a new multi-purpose fieldhouse, and deferred maintenance and improvements at the Penn High School campus in the School Corporation (the "Project"), including the incidental expenses necessary to be incurred in connection with the Project. The funds to meet such additional appropriation are to be provided by the sale of real estate to the Penn High School Bldg. Corp.

The foregoing appropriation is in addition to all appropriations provided for in the existing budget and tax levy, and a need for such appropriation exists by reason of the inadequacy of the present buildings to provide necessary school facilities.

Taxpayers of the School Corporation appearing at the meeting shall have the right to be heard in respect to the additional appropriation.

Dated this 18th day of April, 2024.

<u>Clare Roach, Secretary, Board of School Trustees</u> Penn-Harris-Madison School Corporation