

Annual Financial Report

County Number 71

School Corporation Number 7175

School Corporation Name Penn-Harris-Madison School Corporation

Any questions regarding this report should be directed to:

Contact Person's Name Jerry D. Hawkins

Title Executive Director of Business Services

Telephone Number 574-258-9591

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Receipts Comparisons
Calendar Year 2020

Receipt Accounts	2020 Approved Budget Receipts	2020 Actual Receipts
<u>EDUCATION FUND</u>		
1000 Local Sources	\$1,030,000.00	\$436,305.29
2000 Intermediate Sources		
3000 State Sources	\$71,840,000.00	\$73,712,390.25
4000 Federal Sources		
5000 Other Financing Sources		
6000 Other Items	\$72,000.00	
TOTAL	\$72,942,000.00	\$74,148,695.54
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	\$11,124,942.00	\$11,175,741.09
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		
6000 Other Items		
TOTAL	\$11,124,942.00	\$11,175,741.09
<u>OPERATIONS FUND</u>		
1000 Local Sources	\$18,277,098.00	\$16,880,581.96
2000 Intermediate Sources		\$99.19
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources	\$8,311,000.00	\$8,318,235.00
6000 Other Items		\$66,990.13
TOTAL	\$26,588,098.00	\$25,265,906.28
<u>SELF-INSURANCE FUND</u>		
1000 Local Sources	\$ -	\$15,134,633.05
TOTAL	\$ -	\$15,134,633.05
GRAND TOTAL	\$ 110,655,040.00	\$125,724,975.96

Expenditures Comparisons

Calendar Year 2020

Expenditure Accounts	2020 Approved Budget Expenditures	2020 Actual Expenditures
EDUCATION FUND		
11000 Instruction/Regular Programs	\$45,338,013.00	\$42,458,241.44
12000 Instruction/Special Programs	\$8,179,632.00	\$5,390,873.22
13000 Instruction/Adult/Continuing Education	\$327,400.00	\$202,624.46
14000 Instruction/Summer School	\$798,400.00	\$441,948.40
15000 Enrichment Programs	\$0.00	\$0.00
16000 Remediation	\$349,900.00	\$279,357.78
17000 Payments to Governmental Units in State	\$333,000.00	\$503,255.22
21000 Support Services/Pupils	\$5,528,154.00	\$3,763,595.65
22000 Support Services/Instruction	\$3,832,328.00	\$3,513,064.08
23000 Support Services/General Administration	\$0.00	\$0.00
24000 Support Services/School Administration	\$6,471,207.00	\$6,172,728.53
25000 Central Services	\$0.00	\$0.00
26000 Operation & Maintenance of Plant Srvc.	\$0.00	\$0.00
27000 Student Transportation	\$0.00	\$0.00
30000 Operation of Non-instructional Srvc.	\$1,258,490.00	\$1,109,278.43
40000 Facility Acquisition and Construction	\$0.00	\$0.00
50000 Debt Services	\$0.00	\$0.00
60000 Non-programmed Charges	\$0.00	\$0.00
TOTAL	\$72,416,524.00	\$63,834,967.21
DEBT SERVICE FUND		
25000 Central Services	\$0.00	\$50,356.00
50000 Debt Services	\$13,470,986.00	\$13,439,166.74
60000 Non-programmed Charges	\$166,030.00	\$166,030.00
TOTAL	\$13,637,016.00	\$13,655,552.74
OPERATIONS FUND		
17300 Area Vocational School (Participating Share)		
17800 Payments to Charter Schools		
23000 Support Services/General Administration	\$1,647,230.00	\$1,262,228.39
25000 Central Services	\$2,275,200.00	\$2,289,590.19
26000 Operation and Maintenance of Plant Srvc	\$9,424,771.00	\$10,894,729.06
27000 Student Transportation	\$8,432,160.00	\$8,544,779.04
33000 Community Services	\$543,000.00	\$327,921.28
40000 Facility Acquisition and Construction	\$3,453,495.00	\$1,946,750.57
TOTAL	\$25,775,856.00	\$25,265,998.53
SELF-INSURANCE FUND		
25000 Central Services	\$ -	\$185,569.55
26000 Operation & Maintenance of Plant Srvc.	\$ -	\$4,287.29
60000 Non-programmed Charges	\$ -	\$14,059,338.61
TOTAL		\$14,249,195.45
GRAND TOTAL	\$111,829,396.00	\$117,005,713.93

**Certified Salary Schedule
in effect June 30, 2021**

Years of Service	Bachelors	# of Persons	Bachelors + 15 hrs	# of Persons	Masters	# of Persons	Masters + 15 hrs	# of Persons	Masters + 30 hrs	# of Persons	Masters + 45 hrs	# of Persons	Doctorate	# of Persons
01		34		0		5		0		0		0		0
02		28		1		8		0		0		0		1
03		30		0		15		1		0		0		0
04		24		0		7		0		0		0		0
05		21		0		6		0		0		0		0
06		31		0		5		0		0		0		1
07		19		0		4		0		0		0		0
08		13		0		5		0		0		0		0
09		17		1		3		0		0		0		0
10		6		1		1		0		0		0		0
11		2		0		1		0		0		0		0
12		8		1		1		0		0		0		0
13		8		2		4		0		0		0		0
14		15		1		4		0		0		0		0
15		4		0		2		0		0		0		0
16		1		2		0		0		0		0		0
17		4		2		1		1		0		0		0
18		6		3		2		0		1		0		0
19		3		1		4		1		0		0		0
20		1		8		6		1		2		0		0
21		1		0		1		1		0		0		0
22		2		2		1		0		0		0		0
23		1		2		7		0		0		0		0
24		1		4		5		1		0		0		0
25		4		7		10		0		4		0		0
26		3		9		3		2		1		0		0
27		2		3		4		1		3		0		0
28		0		2		1		3		2		0		0
29		0		6		3		1		1		0		0
30		1		21		20		6		2		0		0

Total number of certified part-time employees 12

Total number of certified full-time employees 533

Certified Salary Schedule
in effect June 30, 2021

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000	8	0	3	0	0	0	0
\$25,000 - 30,000	1	0	0	0	0	0	0
\$30,000 - 35,000	1	0	2	0	0	0	0
\$35,000 - 40,000	2	0	0	0	0	0	0
\$40,000 - 45,000	95	1	11	0	0	0	1
\$45,000 - 50,000	115	1	20	0	0	0	1
\$50,000 - 55,000	38	1	20	0	0	0	0
\$55,000 - 60,000	12	11	14	1	0	0	0
\$60,000 - 65,000	15	26	14	2	0	0	0
\$65,000 - 70,000	2	39	57	16	1	0	0
\$70,000 - 75,000	0	0	0	0	16	0	0
\$75,000 - 80,000	0	0	0	0	0	0	0
\$80,000 - 85,000	0	0	0	0	0	0	0
\$85,000 - 90,000	0	0	0	0	0	0	0
\$90,000 - 95,000	0	0	0	0	0	0	0

Total number of certified part-time employees 12

Total number of certified full-time employees 533

Extracurricular Salary Schedule
in effect June 30, 2021

Position	Amount	Position	Amount
Elementary Schools		High School (cont'd)	
Cheerleading Sponsor	n/a	Trainer	4,521-9,034
Basketball - boy	737-1,371	Head Swim - boy	3,541-7,101
Basketball - girl	737-1,371	Asst Swim - boy	2,171-4,727
Cross Country/Track	525	Head Swim - girl	3,541-7,101
		Asst Swim - girl	2,171-4,727
Middle Schools		Head Track	3,541-7,101
Head Basketball - boy	2,384-5,203	Asst Track	2,171-4,727
Asst Basketball - boy	2,171-4,727	Head Volleyball	3,542-7,101
Head Basketball - girl	2,384-5,203	Asst Volleyball	2,171-4,727
Asst Basketball - girl	2,171-4,727	Head Wrestling	3,541-7,101
Cross Country	1,371-2,907	Asst Wrestling	2,171-4,727
Swimming		Dean of Students	4,655 +5 days
Head Track	2,171-4,727	National Honor Society	1,372-2,916
Asst Track	1,840-3,820	Head Orchestra	420
Volleyball	2,027-4,099	Asst Orchestra	n/a
Wrestling	2,027-4,099	Vocal Music	420
		Sponsor - 9th Grade	n/a
High School		Sponsor - 10th Grade	n/a
Athletic Director	111,543	Sponsor - 11th Grade	n/a
Head Baseball	3,541-7,101	Sponsor - 12th Grade	n/a
Asst Baseball	2,171-4,727	Team Sponsor	n/a
Head Basketball - boy	6,738-13,913	Academic Coaches	892-4,136
Asst Basketball - boy	3,541-7,101	Student Council	1,372-2,916
Head Basketball - girl	6,738-13,913	Head Band	3,546-7,210
Asst Basketball - girl	3,541-7,101	Asst Band	1,840-3,729
Head Football	6,738-13,913	Drill Team Sponsor	1,372-2,916
Asst Football	3,541-7,101	Cheerleading Sponsor	902-2,261
Head Gymnastics	n/a	Newspaper	1,840-3,729
Asst Gymnastics	n/a	FHA Sponsor	n/a
Cross Country	2,171-4,727	FFA Sponsor	4,752
Golf - boy	2,171-4,727	BPA Sponsor	n/a
Golf - girl	2,171-4,727	DECA Sponsor	2,820-5,817
Head Softball	3,541-7,101	HOSA Sponsor	n/a
Asst Softball	2,171-4,727	VICA Sponsor	n/a
Tennis - boy	2,171-4,717	FBLA Sponsor	n/a
Tennis - girl	2,171-4,717	Drama/Acting Coach	690-2,803

**Non-certified Employee Classifications
and Range of Pay Rates 2020-2021**

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aides	\$13.16 - \$18.11 hr.
B. Kindergarten Aides	\$12.77 - \$15.90 hr.
C. Special Education Aides	\$12.44 - \$15.90 hr.
D. Prime Time Aides	
E. Pre-kindergarten/Head Start Aides	\$12.77 - \$15.90 hr.
F. Educational Enterprises	\$12.77 - \$18.11 hr.
G. Other	\$12.77 - \$18.11 hr.
II. Cafeteria and Food Services	
A. Managers/Head Cooks	\$17.00 - \$20.00 hr.
B. School Food Service Director	\$72,135 - \$98,160 salary
C. All Other Food Service Employees	\$8.89 - \$20.00 hr.
III. Health Services	
A. Nurses	Contracted
B. Other	Contracted
IV. Office/Clerical/Secretarial	\$12.41 - \$19.92 hr.
V. Executive/Administrative/Accounting	
A. Business Manager	\$132,387 salary
B. Buildings and Grounds Director	\$113,734 salary
C. Community Relations/Publicity Director	\$98,107 salary
D. Other	\$70,000 - \$98,107 salary
VI. Maintenance/Custodial/Warehouse/Security/Transportation	
A. Building Custodians	\$15.75 - \$22.18 hr.
B. Bus Drivers	\$22.33 hr.
C. Other	\$24.96 hr.
VII. Computer Services	\$19.39 - \$35.59 hr.

Total Number of non-certified part-time employees 516

Total Number of non-certified full-time employees 286

Certified Administrative Staff
in effect June 30, 2021

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	\$75,975	\$201,397	\$98,400	40

Student Enrollment
October 1, 2020

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	0
Pre-Kindergarten Ages 3 - 5 (PK)	194
Kindergarten	704
Grade 1	787
Grade 2	824
Grade 3	849
Grade 4	836
Grade 5	753
Grade 6	857
Grade 7	851
Grade 8	871
Grade 9	861
Grade 10	880
Grade 11	843
Grade 12	826
Grade 12+/Adult (13)	438
TOTAL	11,374

Assessed Valuation and Tax Rates
Calendar Years 2020 and 2021

	2020	2021
Assessed Valuation	2,889,899,795	3,063,808,580
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Debt Service Fund	0.3555	0.3792
Tax Rate - Operations Fund	0.5504	0.5410
Total Tax Rate	0.9059	0.9202

Payments in Excess of \$2,500 Made to Vendors
Calendar Year 2020

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
EFTPS	3,255,250.30	3,618,206.73	6,873,457.03
IN St Teachers Ret Fund	2,504,206.20	2,538,682.28	5,042,888.48
US Bank		3,671,560.00	3,671,560.00
Public Employees Retirement	1,139,905.87	1,794,814.57	2,934,720.44
Indiana Michigan Power Company		1,728,188.03	1,728,188.03
Sodexo Operations LLC		1,145,590.64	1,145,590.64
PHM Dental Self Insurance Fund	480,207.11	507,443.27	987,650.38
AIG Retirement (Valic)	473,767.93	511,099.64	984,867.57
Elkhart Community School	388,571.45	388,571.45	777,142.90
Indiana HRA Plan	384,362.13	384,362.63	768,724.76
Gibson Insurance Agency, Inc.		569,996.59	569,996.59
Sodexo, Inc.	1,292.46	503,311.38	504,603.84
St. Joseph Regional Health Sys	209,006.63	209,006.63	418,013.26
Sun Life Financial	182,631.43	205,096.79	387,728.22
National Construction Enterpr.		339,408.31	339,408.31
Lee Equipment Company	18,461.09	273,846.09	292,307.18
Honeywell International, Inc.	2,000.00	242,785.45	244,785.45
Memorial Children's Therapy	120,747.00	120,747.00	241,494.00
Cumberland Therapy Services	111,354.61	111,354.61	222,709.22
Mishawaka Utilities		220,575.17	220,575.17
Tennant Sales & Service Co.		213,005.71	213,005.71
Automated Data Systems, Inc.	49,128.69	148,262.24	197,390.93
Michiana Lawn Pros, Inc.		178,299.98	178,299.98
Lippert Components Inc		168,024.80	168,024.80
Staples Contract & Commercial	79,862.54	86,655.96	166,518.50
Skyward, Inc	52,650.00	106,247.25	158,897.25
L.L.Low Associates, Inc.		157,944.30	157,944.30
Ivy Tech Community College	78,053.44	78,053.44	156,106.88
ChoiceLight, Inc	66,090.00	66,090.00	132,180.00
Office Depot, LLC	61,581.87	64,403.38	125,985.25
Dynamic Mechanical Services		125,864.47	125,864.47
CenterPoint Energy Services		119,468.63	119,468.63
Northern Indiana Public		116,974.43	116,974.43
Ricoh USA, Inc	53,607.53	53,607.53	107,215.06
College Board	50,945.00	50,945.00	101,890.00
Astbury Water Technology, Inc.		94,378.18	94,378.18
Quinlan and Fabish Music Co.	45,851.01	45,851.01	91,702.02
May-Oberfell-Lorber		87,624.50	87,624.50
Waste Management		80,692.89	80,692.89
Bye-Mo'r, Inc.	39,283.38	39,283.38	78,566.76
Project Lead The Way, Inc.	37,720.25	37,720.25	75,440.50
Sterling Commercial Credit, LLC	819.05	71,291.99	72,111.04
Windstream Holdings, INC		72,092.80	72,092.80

Beaver Research Company		71,287.58	71,287.58
St. Andrews Products	5,617.52	65,484.58	71,102.10
W.W. Grainger, Inc.	779.97	70,206.46	70,986.43
Metlife	23,375.73	45,837.55	69,213.28
Superior Business Solutions	2,276.20	65,487.66	67,763.86
Companion Corporation	32,302.00	32,302.00	64,604.00
MCE, Inc.	30,063.47	31,612.44	61,675.91
MOD Signs, Inc.		60,299.00	60,299.00
Quill Corporation	28,779.29	29,663.51	58,442.80
Griffen P & H, Inc		57,076.00	57,076.00
Teachers Credit Union	14,943.37	41,944.13	56,887.50
Applied EQ Group, P.L.L.C, The	27,280.00	27,280.00	54,560.00
Jostens, Inc.	26,881.04	26,881.04	53,762.08
Central Michigan Paper Co	26,480.12	26,480.12	52,960.24
School Outfitters LLC	25,285.87	25,285.87	50,571.74
Weaver Ag & Lawn Equipment LLC		48,846.40	48,846.40
Amplify Education, Inc	23,342.65	23,342.65	46,685.30
IN Dept Workforce Dev.		44,729.86	44,729.86
Barnes & Thornburg LLP		43,121.95	43,121.95
Standard for Success, LLC	20,980.00	20,980.00	41,960.00
St. Joseph County		41,329.26	41,329.26
Johnson Controls Fire		41,248.86	41,248.86
Music Sales Digital Serv.,LLC	20,271.00	20,271.00	40,542.00
Ciber Global LLC	2,750.00	37,250.00	40,000.00
Indiana University	19,750.00	19,750.00	39,500.00
Scholastic, Inc.	19,573.15	19,573.15	39,146.30
Barnes & Noble Booksellers	19,390.76	19,390.76	38,781.52
Acme Communications, Inc	6,000.00	32,682.61	38,682.61
St Jos Cnty Water & Sewer Dist		38,607.96	38,607.96
OJS Building Services, INC		36,121.18	36,121.18
SDI Innovations, Inc.	17,993.65	17,993.65	35,987.30
Frontline Technologies Group		35,552.63	35,552.63
AT & T		35,526.54	35,526.54
Intrado Interactive Services	17,579.20	17,579.20	35,158.40
Blick Art Materials LLC	17,397.97	17,397.97	34,795.94
Cogent Communications, Inc	17,237.50	17,237.50	34,475.00
Performance Services, Inc.		31,872.50	31,872.50
Comcast Cable Communications	15,753.43	15,753.43	31,506.86
Quadient Leasing USA		31,378.60	31,378.60
PHM School Transportation	13,256.75	17,471.75	30,728.50
CDW LLC	12,167.72	17,614.29	29,782.01
TPC Technologies, Inc.	13,930.21	15,361.77	29,291.98
Penn HS Athletics		29,168.00	29,168.00
Cycle Dispatch & Delivery		27,908.18	27,908.18
Conn-Selmer, Inc.	13,506.22	13,506.22	27,012.44
Consolidated Electrical Dist.		26,885.94	26,885.94
Demco, Inc.	13,225.39	13,225.39	26,450.78
Forecast 5 Analytics, Inc.		26,430.00	26,430.00
Hydronic & Steam Equipment Co.		26,428.14	26,428.14
Cengage Learning	12,768.00	12,768.00	25,536.00
FWSBF, LLC		25,292.83	25,292.83

Zinkan Enterprises, Inc.		25,208.03	25,208.03
Corbet Threat Assessment		25,000.00	25,000.00
LAZEL, Inc.	12,399.21	12,399.21	24,798.42
WORKS International, Inc.		23,920.00	23,920.00
Safe Hiring Solutions LLC		23,758.70	23,758.70
Mackin Book Company	11,721.66	11,721.66	23,443.32
AM Fidelity Assurance Co	8,021.19	15,208.04	23,229.23
Duley Press, Inc.	9,869.00	12,257.00	22,126.00
Vogue Beauty College	10,950.00	10,950.00	21,900.00
Follett School Solutions, Inc	10,782.81	10,782.81	21,565.62
SJRMG Graduate Medical Educ.	10,750.00	10,750.00	21,500.00
Insight Public Sector, Inc	10,598.79	10,598.79	21,197.58
School Specialty, LLC	10,234.96	10,585.06	20,820.02
Terminix Processing Center		19,952.00	19,952.00
CDMA, Inc.	26.99	19,830.94	19,857.93
Varitronics, LLC	9,755.51	9,755.51	19,511.02
Hirons & Company Communication		19,500.00	19,500.00
RevTrak, Inc		19,407.59	19,407.59
Luma Audio & Video, LLC	8,984.49	9,740.49	18,724.98
Riggs Mowers & More, Inc.		18,543.92	18,543.92
Lowe's Home Centers, Inc.	1,569.07	16,736.34	18,305.41
Laura Ann Close	8,810.00	8,810.00	17,620.00
Quality Applied Systems, Inc.		17,544.57	17,544.57
Swizek Enterprises		17,534.77	17,534.77
MT Library Services	8,693.30	8,693.30	17,386.60
Gibson Teledata Inc	8,689.70	8,689.70	17,379.40
Symmetry Energy Solutions, LLC		16,811.32	16,811.32
Apple Computer, Inc.	8,359.85	8,359.85	16,719.70
Drake, Inc	8,302.72	8,302.72	16,605.44
Indiana School Boards Assn.		16,560.00	16,560.00
Wilson Language Training Corp.	8,275.53	8,275.53	16,551.06
SV Acquisitions, Inc	8,196.24	8,196.24	16,392.48
Beacon Occupational Health, LLC	4,800.00	11,532.00	16,332.00
Fifth Third Bank		16,228.50	16,228.50
Cellco Partnership	360.12	15,852.49	16,212.61
Piano Market Plus, Inc	8,055.00	8,055.00	16,110.00
Ferguson US Holdings, INC		15,497.48	15,497.48
Schindler Elevator Corporation		15,402.48	15,402.48
Prophet Corp, The	7,641.94	7,641.94	15,283.88
Northern IN Interim Healthcare	7,631.75	7,631.75	15,263.50
Kendall Electric, Inc.		15,026.25	15,026.25
Rochester 100, Inc.	7,443.20	7,443.20	14,886.40
Facilities Management eXpress,		14,750.00	14,750.00
Precision Control Systems, Inc		14,625.78	14,625.78
Creative financial Staffing,		14,549.62	14,549.62
Flocabulary, Inc.	7,250.00	7,250.00	14,500.00
Amazon Capital Services, Inc	5,192.96	9,165.04	14,358.00
SMR Communications, Inc.	5,448.00	8,644.00	14,092.00
Duo-Form Acquisition Corp.		13,925.00	13,925.00
Cummins Inc		13,399.79	13,399.79
Cengage Learning, Inc	6,500.80	6,500.80	13,001.60

ULINE, Inc.	5,353.59	7,514.57	12,868.16
School Specialty, LLC	6,253.35	6,253.35	12,506.70
Trane Company		11,697.41	11,697.41
Enyart Electric Motor Repair		11,425.61	11,425.61
Nasco Education LLC	5,656.88	5,656.88	11,313.76
Lakeshore Equipment Company	5,380.53	5,845.08	11,225.61
AED Ventures LLC		11,200.00	11,200.00
Adams Remco Inc	5,579.10	5,579.10	11,158.20
J.W. Pepper & Son, Inc.	5,509.27	5,509.27	11,018.54
Wildman Business Group		10,938.57	10,938.57
The Valu.net Corporaion	5,433.78	5,433.78	10,867.56
LogMeln USA, Inc		10,804.80	10,804.80
Welch Packaging Group, Inc.		10,500.00	10,500.00
St. Joseph County		10,141.08	10,141.08
Kroll Associates, Inc		10,000.00	10,000.00
Five Star Life, Inc.	5,000.00	5,000.00	10,000.00
Duncan Supply Company, Inc.		9,985.08	9,985.08
n2y	4,990.03	4,990.03	9,980.06
DiversaTek Security Solutions		9,855.12	9,855.12
Spear Corporation		9,587.75	9,587.75
Service Printers		9,300.81	9,300.81
ADTEC Administrative and		9,200.00	9,200.00
Moored Associates, LLC	4,500.00	4,500.00	9,000.00
4imprint, Inc.	4,280.21	4,496.26	8,776.47
Mid-City Supply Company, Inc.		8,665.94	8,665.94
PHM Food Services	3,339.80	5,296.45	8,636.25
Zaner-Bloser Educational	4,312.80	4,312.80	8,625.60
West Music Company, Inc.	4,296.14	4,296.14	8,592.28
Transitional Services	2,400.00	5,800.00	8,200.00
Sweetwater Sound, Inc.	4,091.44	4,091.44	8,182.88
Gateway Education Holdings,LLC	3,894.92	3,894.92	7,789.84
Kinect Consulting, LLC	3,837.50	3,837.50	7,675.00
1st Maker Space, LLC	3,829.35	3,829.35	7,658.70
Online Statements, LLC	3,819.99	3,819.99	7,639.98
Eric Armin, Inc.	3,808.58	3,808.58	7,617.16
B & H Foto & Electronics Corp.	2,876.16	4,668.36	7,544.52
Appraisal & Valuation		7,500.00	7,500.00
Liberty Mutual Insurance Co		7,477.38	7,477.38
BobFrame Plumbing Services,Inc		7,222.95	7,222.95
Indiana Association of School	660.00	6,560.10	7,220.10
Public Consulting Group, Inc	3,605.00	3,605.00	7,210.00
Freestyle Sales Company	3,585.70	3,585.70	7,171.40
Niles Janitor Service		7,168.50	7,168.50
Mark Baber		7,075.00	7,075.00
Old Fort Supply, Inc.		7,063.07	7,063.07
Baker Tilly Virchow Krause,LLP		7,043.00	7,043.00
Toledo P.E. Supply Co.	3,455.44	3,535.44	6,990.88
Menard, Inc.	1,048.50	5,892.31	6,940.81
AssetWorks Risk Management,Inc		6,925.60	6,925.60
Triangle Digital Printing		6,841.00	6,841.00
Environmental Quality		6,835.00	6,835.00

JB Distributors, Inc	3,409.62	3,409.62	6,819.24
Hewlett-Packard	2,843.60	3,855.35	6,698.95
Literacy Resources, LLC	3,300.23	3,300.23	6,600.46
Kingman Mobile Storage		6,590.60	6,590.60
ExploreLearning, LLC	3,295.00	3,295.00	6,590.00
Martell Electric LLC		6,511.83	6,511.83
McGraw Hill Education, Inc	3,230.10	3,230.10	6,460.20
Martin's Super Markets, Inc.	3,045.13	3,368.03	6,413.16
Outdoor Home Serv. Holdings		6,284.25	6,284.25
Amadeus, LLC	2,825.39	3,381.59	6,206.98
First Choice Awards, Inc.	2,854.31	3,279.81	6,134.12
Safway Intermediate Holding LLC		5,935.40	5,935.40
Vernier Software & Tech. LLC	2,816.97	2,816.97	5,633.94
MSC Industrial Supply Co	2,720.71	2,909.51	5,630.22
Industrial Door of Northern		5,522.00	5,522.00
David Waszak Appraisals, Inc		5,500.00	5,500.00
Fun Express LLC	2,685.24	2,685.24	5,370.48
Business Furnishings, LLC	2,672.74	2,672.74	5,345.48
National School Boards Assn.		5,335.00	5,335.00
Peerless-Midwest, Inc.		5,334.00	5,334.00
Manis, Mike	2,608.92	2,608.92	5,217.84
Curtis & Livers Consulting,	2,600.00	2,600.00	5,200.00
Teacher Direct	2,598.23	2,598.23	5,196.46
C.L.A.S.S. Education, inc.	2,597.00	2,597.00	5,194.00
Smekens Education Solutions	2,542.00	2,542.00	5,084.00
McCormick's Group, LLC	2,525.16	2,525.16	5,050.32
JWF Specialty Company		5,005.00	5,005.00
Wissco Irrigation, Inc.		4,766.09	4,766.09
ASCD	1,991.10	2,727.10	4,718.20
Shug & Sons LLC		4,600.49	4,600.49
PBS Truck Parts, Inc.		4,561.32	4,561.32
Nelson Fuel, Inc.		4,547.31	4,547.31
Reed, Gerald A.		4,500.00	4,500.00
Advanced Toolware, LLC		4,500.00	4,500.00
Hull Lift Truck, Inc.		4,421.02	4,421.02
NEOLA, Inc.		4,343.61	4,343.61
United Rentals		4,279.66	4,279.66
Lechlitrner Door Sales		4,277.63	4,277.63
Zolman's Tire Inc		4,271.71	4,271.71
Weas Engineering, Inc.		4,200.00	4,200.00
Ron Martin Seed & Supply LLC		4,176.00	4,176.00
Milestone Fence LLC		4,145.00	4,145.00
St. Joseph Signs	30.00	4,079.45	4,109.45
Fitness & Exercise Solutions		4,054.36	4,054.36
Decker Equipment	124.35	3,598.87	3,723.22
Indiana Department Of		3,690.00	3,690.00
J & K Service, Inc.		3,630.00	3,630.00
Vertiv Corporation		3,575.00	3,575.00
Burriss Equipment Company		3,563.96	3,563.96
Emergency Medical Products		3,547.22	3,547.22
Papers, Inc., the		3,537.06	3,537.06
Lionshead Specialty Tire &		3,500.00	3,500.00

Fackelman Water Conditioning		3,454.75	3,454.75
Lazzaro Companies Inc, The		3,454.50	3,454.50
Buddenbaum & Moore LLC		3,443.72	3,443.72
LHB Industries		3,400.00	3,400.00
DEC-O-ART, INC		3,300.00	3,300.00
Indiana Association of School		3,120.92	3,120.92
Comfort Control Supply Co Inc		2,945.47	2,945.47
Traffic Control Corp.		2,640.00	2,640.00
Vander Wey & Sons Mason Contr.		2,580.00	2,580.00
South Bend Tribune	0.00	2,578.58	2,578.58
Indiana Paging Network, Inc.		2,547.60	2,547.60
TOTALS	27,391,428.36	42,680,253.83	70,071,682.19

Statement of Indebtedness
Calendar Year 2020

Indebtedness	Principal Outstanding
School Bonds	\$10,055,000.00
Common School Loans	\$2,650,458.92
Other: Holding Company - Public & Private	\$31,755,000.00
TOTAL	\$44,460,458.92
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$5,756,786.00

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date _____

Signature _____

Secretary, Board of School Trustees
Penn Harris Madison School Corporation
55900 Bittersweet Rd.
Mishawaka, IN 46545