

Summary of the Annual Financial Report for Calendar Year 2021

Corp #: 7175

Corp Name: Penn-Harris-Madison School Corporation

The Annual Financial Report in its entirety can be viewed on the school corporation website at:

www.phmschools.org

Receipts and Expenditure Comparisons

Calendar Year 2021

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures	Actual Expenditures
Education I	\$73,749,191	\$76,068,430	\$79,547,988	\$75,953,870
Debt Servic	\$12,502,043	\$13,061,246	\$12,609,077	\$12,353,696
Operations	\$27,453,522	\$27,010,465	\$28,129,867	\$26,035,664
Self-Insurai	\$0	\$13,901,914	\$0	\$12,964,016
Grand Total	\$113,704,756	\$130,042,055	\$120,286,932	\$127,307,246

Minimum Teacher Salary Range: \$20,000 - \$25,000

Maximum Teacher Salary Range: \$70,000 - \$75,000

High School Extracurricular Salaries:

Position	Amount
Athletic Director	<u>\$113,729</u>
Head Baseball	<u>\$3,612 - \$7,243</u>
Head Basketball - bo	<u>\$6,873 - \$14,191</u>
Head Basketball - gi	<u>\$6,873 - \$14,191</u>
Head Football	<u>\$6,873 - \$14,191</u>
Head Gymnastics	<u>\$0</u>
Cross Country	<u>\$2,214 - \$4,822</u>
Golf - boy	<u>\$2,214 - \$4,822</u>
Golf - girl	<u>\$2,214 - \$4,822</u>
Head Softball	<u>\$3,612 - \$7,243</u>
Tennis - boy	<u>\$2,214 - \$4,822</u>
Tennis - girl	<u>\$2,214 - \$4,822</u>
Head Swim - boy	<u>\$3,612 - \$7,243</u>
Head Swim - girl	<u>\$3,612 - \$7,243</u>
Head Track	<u>\$3,612 - \$7,243</u>
Head Volleyball	<u>\$3,612 - \$7,243</u>
Head Wrestling	<u>\$3,612 - \$7,243</u>
Head Orchestra	<u>\$3,617 - \$7,354</u>
Vocal Music	<u>\$3,617 - \$7,354</u>
Head Band	<u>\$3,617 - \$7,354</u>

Non-certified Employee Classifications
and Range of Pay Rates 2021-2022

Classifications	Range of Pay Rates
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I. Instructional and Supplementary Pupil Services

A. Library Aides	\$16.85 - \$18.85 hr.
B. Kindergarten Aides	\$15.15 - \$15.55 hr.
C. Special Education Aides	\$15.85 - \$18.85 hr.
D. Prime Time Aides	
E. Pre-kindergarten/Head Start Aides	\$15.85 - \$18.85 hr.
F. Educational Enterprises	\$15.85 - \$18.85 hr.
G. Other	\$15.85 - \$18.85 hr.

II. Cafeteria and Food Services

A. Managers/Head Cooks	\$14.65 - \$23.85 hr.
B. School Food Service Director	\$130,000 year
C. All Other Food Service Employees	\$13.00 - \$18.00 hr.

III. Health Services

A. Nurses	Contracted
B. Other	

IV. Office/Clerical/Secretarial \$14.35 - \$24.15 hr

V. Executive/Administrative/Accounting

A. Business Manager	\$134,982 year
B. Buildings and Grounds Director	\$115,963 year
C. Community Relations/Publicity Director	\$100,030 year
D. Other	\$52,758 - \$100,617 ye

VI.

A. Building Custodians	\$19.75 - \$23.86 hr.
B. Bus Drivers	\$23.75 hr.
C. Other	\$13.00 - \$21.26 hr.

VII. Computer Services \$16.35 - \$37.87 hr.

VIII. Other \$13.00 - \$35.87 hr.

<u>Certified Administrative Staff</u> <u>in effect June 30, 2022</u>			
	Lowest Salary	Highest Salary	Average Salary
Admin. Staff	\$80,000	\$205,344	\$98,920

<u>Student Enrollment</u> <u>October 1, 2021</u>	
Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	0
Pre-Kindergarten Ages 3 - 5 (PK)	87
Kindergarten	748
Grade 1	808
Grade 2	807
Grade 3	844
Grade 4	869
Grade 5	861
Grade 6	762
Grade 7	860
Grade 8	855
Grade 9	855
Grade 10	834
Grade 11	836
Grade 12	743
Grade 12+/Adult (13)	186
TOTAL	10,955

<u>Assessed Valuation and Tax Rates</u> <u>Calendar Years 2021 and 2022</u>				
			2021	2022
Assessed Valuation			3,063,808,580	3,248,761,719
Tax Rate - Education Fund			N/A*	N/A*
Tax Rate - Debt Service Fund			0.3792	0.4066
Tax Rate - Operations Fund			0.5410	0.5321

<u>Statement of Indebtedness</u> <u>Calendar Year 2021</u>	
Indebtedness	Principal Outstanding
School Bonds	\$ 5,640,000.00
Holding Company - Public and Private	\$ 43,685,000.00
Common School Loans	\$ 4,684,409.95
TOTAL	\$ 54,009,409.95